



## GENERAL FAQ'S

### Who is RIP Medical Debt?

RIP Medical Debt is a national 501(c)(3) nonprofit organization that locates, buys, and forgives unpayable medical debt of our fellow Americans. We work on behalf of individual donors, philanthropists, and foundations to relieve this oppressive burden. RIP combines compassion and expertise to empower donors to forgive billions in oppressive medical debt at pennies on the dollar.

### How does RIP Medical Debt work?

RIP, working with third-party credit data providers, searches through large debt portfolios to locate accounts meeting our criteria for relief. RIP then negotiates to buy millions of dollars of this debt at a steep discount, usually a penny or less on the dollar.

### Facts about medical debt

- More than \$100 billion in unpaid medical debt every year has an adverse impact on debtor patients, physicians, and hospitals.
- 6 in 10 of both insured and uninsured people say they have difficulty in paying other bills as a result of medical debt. Over a third were unable to pay for food, heat, or housing because of medical bills.
- Nearly two-thirds of U.S. adults under age 65, or 116 million people, had medical bill problems or debt, went without needed care because of cost, were uninsured for a time, or were under-insured—insured but had high out-of-pocket medical expenses or deductibles relative to income.
- Medical debt contributes to more than 60% of the bankruptcies in the US. until satisfied, debt lingers on a person's credit report to negatively impact their ability to buy a home, get a loan or even gain employment.

### Who benefits from RIP Medical Debt's debt relief?

- Individuals who make less than 2 times the federal poverty level
- Individuals with financial hardship - a debt that that is 5% or more of their annual income
- Individuals who are insolvent (debts greater to their assets)

### Why donate to RIP Medical Debt?

- Your dollar goes a long way! On average, \$1 abolishes \$100 of debt.
- 100 percent of your donation goes towards abolishing medical debt.
- RIP Medical Debt is a 501(c)(3) nonprofit organization, and our EIN number is 47-1442997. Donations are tax deductible as allowed by law.
- We have specific programs for veterans and active service members of the US military.
- There are no tax consequences for those whose medical debts are forgiven. The forgiveness is a gift from a detached and disinterested third party (RIP) as an act of generosity, so forgiveness of the debt does not count as being income to the gift recipient.

**RIP Medical Debt. The Cure for Medical Debt. Make an Online Donation Today.**